

# Boadicea: Queen of the Range

It is prudent for any nickel hopeful exploring the Fraser Range to contextualise where they are in relation to Sirius Resources NL's Nova deposit.

Boadicea Resources Ltd is no different, however, there is one point of difference for the company.

"We are fairly unique because we are the only listed company with an exploration licence joining along the north-east trend of the licence held by Sirius," Boadicea managing director Clarke Dudley told **Paydirt**. "Everyone else is 20-60km [from Nova]."

"We have got a conductor, sure it is pretty deep but we're in the right type of rock. It is the perfect scenario and if anyone is going to find anything out there it is going to be us."

Boadicea has put its hopes in finding something in the Symons Hill project, where the Red Cap conductor, 6km along strike from Nova-Bollinger, is the company's priority target.

A diamond drill hole (RC pre-collar 163m and diamond tail to 552m) was completed earlier this year, however, it did not effectively test the Red Cap conductor.

"The last hole we did, even though it missed the conductor, it had minimal graphite in it which is encouraging," Dudley said.

Undeterred from the drilling outcome, Boadicea set out to complete an infill gravity survey at Symons Hill to identify coincident EM, geochemical and gravity anomalies, with regional drill targeting based on assays to be conducted.

"Drilling is the key thing and we've had a little bit of activity in the shares, so some of the smarter people have positioned themselves in Boadicea. I'd expect we'll hopefully be able to announce the results of the infill gravity survey, the bit over Red Cap anyway which is what we are really interested in at this stage, and then we'll announce the commencement of the drilling," Dudley said.

"The gravity survey has highlight another three areas, so they are infilling those at the moment and hopefully we'll generate some additional targets."

Earlier this year, the West Australian Department of Mines and Petroleum extended Boadicea's Symons Hill licence for a further five years and the company has necessary approvals in place to start drilling again when



Boadicea is near Sirius in the Fraser Range

it is ready.

"It is a matter of getting the drill rigs ready and once the technical people have nussed out the drill hole then we are ready to go. It is the type of thing that could move the whole market if we are successful," Dudley said.

An interested onlooker may be Independence Group NL after it announced

the takeover of Sirius and its Nova-Bollinger deposit for \$1.8 billion in May.

Dudley said Boadicea had been in discussions with Independence about a year ago, with the diversified miner interested in the gold potential of the licence.

Considering what has played out since last year, Dudley expects renewed interest in the 123sq km Symons Hill licence.

"It is a bigger licence than the Nova licence and it is pretty strategic. I notice that Mark Creasy has got the licence above us and I would have thought it would make a lot of sense for those three licences to be in the one hand."

– Mark Andrews



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