

# And then there were two...

Independence Group Ltd's land grab and Mark Creasy's prominence in the area means the Fraser Range is tied up by big hitters with the capacity to deliver Nova Mark II.

The influx of juniors to the Fraser Range upon the Nova discovery in 2012 has now dissipated with the region proving a real challenge for even the most ardent of explorers.

However, one junior staying put in the Fraser Range for now is Boadicea Resources Ltd.

Boadicea and Matsa Resources Ltd are essentially the last independent junior companies standing in the Fraser Range, with the former expressing a desire to bolster its activities at Symons Hill, which abuts the Nova nickel mine.

Last month, the company rationalised its portfolio by surrendering the Edgarrange and Pine Grove projects, while the size of the holding at Lake Neramayne has been reduced from 164sq km to 39sq km.

The company's decisions has freed up \$250,000 in licence holding costs and other commitments.

The extra cash will be deployed in the Fraser Range, while other opportunities in the nickel, gold and lithium space will also be assessed.

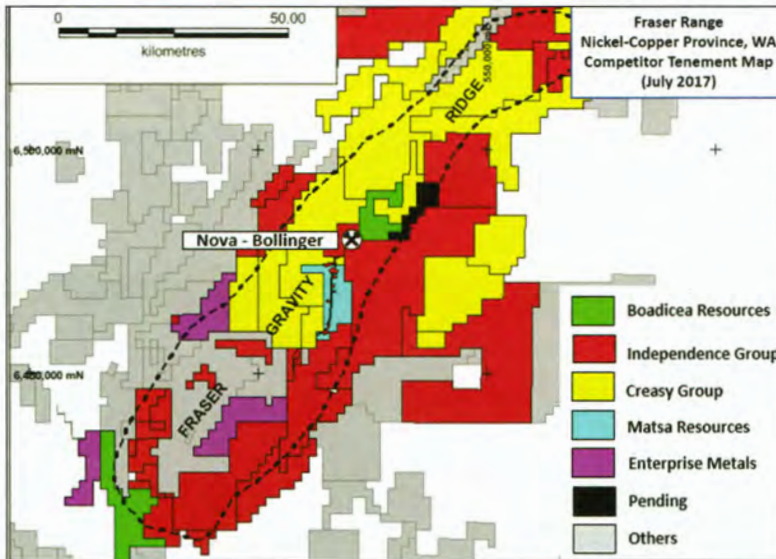
Speaking to **Paydirt**, Boadicea executive chairman Clarke Dudley said the company was strategically placed near both Independence and Creasy licences in the Fraser Range.

"All going well, we will expand our activities in the Fraser Range," Dudley said.

"With all the experience we have and with the enormous amount of information we have gathered, we'll look to apply our formulas in the belt. We have a good team together now and together we have to find something."

Boadicea has received heritage clearance at Symons Hill, which is north of Nova and south of extensive licence holdings of the Creasy Group.

In addition to Symons Hill, Boadicea has applied for a 158sq km exploration licence in the southern part of the Fraser Range. The application was being processed at the time of print and subject to granting by the West Australian Depart-



Boadicea is one of the remaining juniors exploring for nickel in the Fraser Range

ment of Mines and Petroleum.

While Boadicea awaits confirmation on its application, Dudley said there was much interest in one of the licences recently dropped by Creasy.

"If this area was no good, there wouldn't be the amount of interest from a number of companies as there currently is," Dudley said.

However, renewed interest in the region doesn't necessarily mean another world-class deposit will be discovered and being a small company Boadicea has certain parameters in which to work.

"There is a limit to what we can do. To explore deeper will be expensive. Our strategy has always been to have a look at things and move on quickly, but the Fraser Range is tantalising. You only have to look at Independence and Creasy to understand the pedigree of the whole area,"

Dudley said.

"Everyone has been looking for a conductor – or the eye formation of Nova. In this part of the world, nickel is not sticking out of the ground."

Boadicea hopes to get a better understanding of Symons Hill with a drilling programme planned for November or early in 2018.

Dudley said there was an overall uptick in the exploration scene and despite some renewed enthusiasm in the sector, access to affordable services was still available.

"It strikes me that exploration is getting a boost everywhere with companies being able to raise money and there is even some good sentiment around nickel," he said.

– Mark Andrews

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